

\$160K RMD Survivor	
Federal Income Tax Return	
RMDs	\$ 160,000
Social Security	\$ 30,000
15% Social Security Exclusion	\$ (4,500)
Interest	\$ 1,000
Qualified Dividends	\$ 4,000
Adjusted Gross Income ("AGI")	\$ 190,500
Standard Deduction	\$ (13,850)
Additional SD Age 65+	\$ (1,850)
Personal Exemptions	\$ -
Federal Taxable Income	\$ 174,800
2023 Income Taxes and Cash Flow (Estimated)	
Federal Income Tax (Estimated)	\$ 34,992
Effective Tax Rate on AGI	18.37%
Marginal Federal Income Tax Rate	24%